# The Global Newspaper Edited and Published in Paris <br>  <br> Ateralid max aw Tribune  <br> Published With The New York Times and The Washington Post 

ESTABLISHED 1887

Navy Lays Jet Error To Just 1 Panel Clears All But an Officer Of the Vincennes By George C. Wilson
and Molly Moore Wakringet P Part Service.
WASHINGTON WASHINGTON - Officials in
vescigting he shoo
the Iranian airliner in folly flown on
 arciorecommended oo disciplinary
ancon against any officer in the
incident other than thespis opeincident other than the chip's speer
action offerer, according to Pent
goo officials A navy board considered and
rejected recommending action
gains officers as high as Rear Ad-
nival Anthony A Less


 try officials said Saturday that the the operations officers for misinter
predating eloartonie data
The captain, informed that the The captaining informed that the
cruiser was in imminent danger,
 A report being reviewed by Ad
aral William J . Come $\mathrm{Jr}_{\text {c }}$ chair
 o the operations officict which cal personnel file, officials said
The name of the officer has not been made public.
The report was compiled by a
team headed by Rear Admiral Wi-


## As Republicans Gather, One More Last Hurrah for Reagan

 to other con
campaigns

- Back to October 1964, when
Mri. Reagan's byerbbicic televi.
sion
speech in behalf of Sensation
sion speech in behalf of Senator
Bant $M$ Goldwater, the prov- gan,
denial candidate $\mu$ We can

 Back to tor his suture Mr.
by then the
Res-
Califormia,
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party
Nixon a, made one of the keynote
chis a a Gamin Beach a his bis
on -
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 Peace and pro Peace and prosperity may be
toughest barde for Republicans
-The typical delegate is more -The typical delegate is more co
servative han the party at large.

- The planned attacks on Dakar The planned attacks on Dual
are seen as risky but inevitable.


## 

At Last, Bush Goes 'Front and Center'

By David S. Broder NEW ORLEANS - Republi-
can National Convention plan
 weekend on - were of intensive their nominee Vice President
George Bush into the thick of the
 fight wis
danial n
kakis.
As del

## ${ }^{\text {con }}$

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In War-Weary Namibia, Cynicism Outweighs Hope of Peace
By John D. Battersby
 OSHIKANGO. SouthWest Africa-
The longing for pace and libation
from sven decades of South African rule The longing for peace and liberation
from seven ocacades of South t African rule
is shared by the overwhelming major y
 of
populated territory.
Pup her

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Russian Confirms City's Fall General Reports Afghan Rebels Overrun Kunduz

By Bill Keller







 force of more than 100,000 troops
in Afghanistan, hive first major
milestone is carrying out the Geneva peace accords.
[At Athena guerillas welcomed the
staten but one group vowed to statement but one group vowed $\mathbf{b}$
battle on
ported fregrdes Rem islamabad, Patersisan loWe will continue tel armed.
struggle nail the last Soviet soldier

 not block the
speed it up.]
The remarks mow, reported by Tasseneal Gro
press agency, were the clearest sill.
 isperesible, despite the evidently:
precarious position of the given-:
meat being left behind
 mains in 25 of Afghanistan's 31:
provinces, he sad vowing hat he:
rest would return home by the final: rest would rectum h
deeding, Feb. 15.
Western diplomats said they be-
lieved that he withdrawal as pros
ceding on schedule and that there ceding on schedule and that there.
was now Tithe doubt it would be
completed on completed on time
General
Gromov,
 firmed that Moslem guerrillas had
seized the northern provincial cpi-
 "After the departure of Soviet
troops, the situation deteriorated." [The wives and children of Soviet,
diplomats have been evacuated
 United Press
from Moscow.]

 ${ }^{10}$ The Montrilem forces are believed try side and bate areas of the count rocked
attacks against Kabul, but the fall of Kunduris the Curs time the Sori-
els have admitted
provincial capital ! defeat of a
 See AFGHAN, Page 5

## Western Pacific: Resource Battleground 

Japanese Economy Could Stymie Goals

 sustainability. Can his situation continue for
a long mime or not? Oo this point, Tm loss
optimisicic"

 the Uni
amin
virtu
Virtually all pubbshed analyses of the jap-
anise economy suggest that growth
 Most ceovomistsexpeet GNP, he measure
of a nation's output of goods and services, to is e by just under 5 percent.

 Organization for Economic Cooperation and
Devilment recently predicted a GNP. rise
of 4.25 percent for Japan this year and a rate
of 3.75 percent in 1989 . But a current surge in imported goods and
the declining influence of stimulative factors the declining influence of simulative factors are likely to damage the balance between
apply and demand and reduce domestic


 manumacurred goods from he United States
and neighboring Asian nations.
and "From an international point of view, a
strongly simulative Isl policy is going wo
be essential Mr. Harada added
"otherwise
 I expect Japan to enter a def!
sometime early next year.
Reflecting ye e current political sensitivities
 as does she Bank in of Japari, 10 nininue to
See JAPAN Page See JAPAN, Page 11


Policemen in Seoul Retaliate in Kind
South Korean riot policemen picker up stones from the street in Seoul on Sunday and hurled them.
back at students who were demanding the right to go ahead with a Monday meeting with North Koreans at Panmunjom The governing party in Seoul, troubled by he growing violence, may seek Koreans at Panmunjom. The governing party in Seoul, troubled by he growing violence may seek
a new constitution with power for the government to crack. down on student protesters. Page 5 .


UN's Recent Gains Boost Staff Morale



 We'reffoding property owners are rass the Reagga administration Francoi Giuliaoi, the UN
The organization itself is wring. spokscian, has epanded his press



WORLD BRIEFS
7 Indian Soldiers Killed in Sri Lanla

 wasa one of dire te ifficials siid
rebels saurillas sel off the mine along the Colombo-Jaffia railway fice
The gue
 Two other mines were explodeded in thie noribenter VaviniyaDifite desroying nillway trads and forcing
Lebanese to Pick President Thurd

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5 Dead and 185 Held in Cairo Clasher


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Pretoria Cites Nuclear-Bomb Opt













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## For the Record:







TRAVEL UPDATE



 This Week's Holidays
Benking and govenmeat offeres will be clesed or sescricess ciriatiold in


TVUSDAY: Donimian Repoblicicsun Manion
TEDNESDAY: Agemina
SATURDAY: Alugery. Turky
SATVRDAY: Hume
sairce Morgan Gumung Trust Co. Resuars
Israel Seals Off Gaza Strip After Clashes
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## Ateraldemeribute．

## Reagan＇s Night in the Sun

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## Hope Now in the Sahara

Yet another long－buming war to the United Slates and as a veteran＂moderate＂
Third World is showing signs of readiness
血 Arab－lreal terms．Morocco was able

 with all such struggles，the solution has
always involved a cease－fire to cool pas－
sions and ples wbo live in the disputed derritory to
speak their political mind．The United
Nations，which with he Organization of African Unity bas long sought to mediate
tbis disputh handed hhe
the otsides dit play and the indications are that they are closes to accepting it．
Spin，he colonial power，ahandoned
this rroperty in I975．Morococo chaimed it as
 his own．But nciggboning Algeris，which
came to independence inemsty focused oo ported the guerrillss，whose claim to state
bood is now reogeginet by more than 60
covernments Against Polisaio＇s hit


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\begin{aligned}
& \text { appeals io setule the issue } \\
& \text { More eceandy Algeina }
\end{aligned}
$$ worked their way to an accommodiation．

Moroco was influencod to part by an eoc－
zomic



 itself could not generace the muxual impulse
or he mutual exhaustion－rexuired for




## Agenda for a Cooler Planet




 years＇successes．Since the oil crisis in
Ya73，the Unuited States＇s reoss national
prodnct has tisen by nearly half while its

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WASHINGTON POST．

## INTERNATIONAL HERALD TRIBUNE

KATHARINE GRAHAM，wILLAMS．SPALEY．ARTHUR OCHS SUIZBERGER





## The Unlikely Achievement Of an Improbable Leader

Why Is Bush Making AII This Noise？

Lebanon Might Be Better Served by a Weak Leader

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|  | his long conversations with Lebanese leaders，no one has come up with a magic name agreeable to all sides．The Syians and Americans are said to |
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| of the declared candidates，＂Lebanon is the only country where any Maronite can wake up in the morning to find oat he was elected president （The presidency is consutunonaliy rect）merohers of the Maronite Christian |  |
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| The Lebanese，as well as the two forcign pow－ ers that have shown the greatest interest in the elections，Syria and the United States，had boped that a consensus candidate would emerge before the parliamentary vote was called． <br> This is true first because no one knows what |  |
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|  | eh，the former pr date，though he is |
| A strong president is likely to have mary enemies． <br> A figurehead leader might be better for Lebanon． |  |
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| may happen Thursday when the 76 pariliamen－ zanans（the survivors of the 99－seat Parliament elected in 1972；there have been no legislative ment on how many of them would constitute a quorum And any of the many militias can dis－ rupt the vote either by preventing the legistators rom reaching the Pariament near the Green Line dividing East from West Reirul，or by shell－ing the area around Parliament House． |  |
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| out an agreement among the different parties to the conflich，the presidential election will simply conserrate in a more permaneat way the weak－ |  |
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| coed power of the presidency． While Mr．Gemayers powerlesness can be |  |
| construed is a result of circumstances－an aberration－the elecrion of a new man to | ， |
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| put an end to any hope of the prasidency being a viable force in Lebanese politics．The election of |  |
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| a pro forma president might forever consolidate the disintegration of the state into stacclets． <br> This may very well happen Thursday，Despite the numerous visis to Damascus by Richard |  |
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| the numerous visis to Damascuss by Richard Murpby．the U．S．assistant secretary of state，and |  |

Thatcher＇s Grudge Against the World＇s Best TV System

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## Lebanon Might

When They Hugged the Trees




100,75 AND 50 YEARS AGO



 mpanies th

## Seoul Police Battle Students Over Unification With North

sssumathin

## REPORT: All but One in Airbus Downing Cleared



## WhoHasMore FlightsToMoreCities AcrossAmerica?







PACMFIC: Resource Battleground

## 






NAMIBIA: Broken Promises Leave Legacy of Dout


## pone: Edward Williams, U.S. Lawyer, Dies

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more produ
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[^0]Pi THE REPUBLICANS IN NEW ORLEANS: Fighting to hold on to past gains, not to advance beyond them

## Success of the Reagan Years: Too Much of a Good Thing for Bush?

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| Just a few years ago this was a party that was laying plans for convering the populari- |  |  |
|  | NEWS ANALYSIS |  |
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TROM FREEERTECHNOLOGY

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Short-Term Views Cloud U.S. Trade Gap Forecasts





 vorabble effect. Txorcse its
predictef that
the deficit whe dowh
the predicted that the decline in
the deficin would be rapic
temded to reccive the A recession would
force a reduction rended to reccive the most at- the U.S. trade provement ine promised im- trad efigures deficit.



Himo ana we avoid doth exosesive ppimimm and madoc passWe can look at more stianan?
Heast the experience of the past 15
years In hee past century of American hiscory 95 pereven of one
 Eemainoury underscores the recklessness of predicting a quick bix
Even though excheng
 aje effects. process, we should not expect hem to lave imwed-
Wolithen Britain devalued the pound in 1931, 1949 and 1967. politicians were disappointed each time by the lack of animmedi-
ate improvenent in tie trade figures. Nonetheless in a few years,
improvements came. -
THERE IS ooe guaranteed method of engineering a rapid 1. improvement in the rrade balance:: If the economy were to collappes demand.
This impication of the business cycle for the trade deficit is famiziar to econonoists and historians alike. The past provides
namerousexamples of large trade deficis that have been rapidy
eliminated. eliminated,
Bentury leaving aside wartione, the only instancos in the past
 Lrought about by the intervention of a larre recession busisess cyyle.
TThat the United States is now in the sixth year of expansion
neither greatly increases nor preally decreases the ikelihood that neither greaty yincreases nor. gready decreases the likelihood that Hat recession will come.
inhei it does, it will diff
 The Utaited States has been transformed from international
creetior to miterpational deboro to the tune of about $\$ 600$ bilion. Consequently, in the futures. Washingiton will no Ionger be free to use monetary or fiscal poilicies against the threat of rocession
First, poicy maker will no longer be free to respond by using
monetary policy - raisinin the rate of monetray
 about the valuc of their investments in the United States
They might respond by selling their American asscts precis. They might respond by sclling their American assets precipi-
tatinga boond markecfank like that of April 1987 or a stock market
conapse like that of October 1 1987 .

 of the debt.
. Nor would policy makers be free to resppond to the threat of
recesion by using fiscal policy - raising government spending recession by using fiscal policy - raisinis government spending
or cuting taxes. We already have a $\$ 150$
billion federal budget. deficit at the peak of the bosiness cycle
If income satrite tro deccine, tax receipts would follow, and the
 See TRADE, Page 9

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U.S. Automakers Rejoin the Fast Lane

| By John Holusna DETROIT - The anto indus- | 20, |  | production for about 52600000 |
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|  |  |  |  |
| try is getiong into a horsepower | Nox |  | apiect. <br> More sodate family cars are also coming in for the power |
| ascle carne era of midsize |  |  | ireatment. <br> Ford Motor Co. plans to intro- |
| dans with huge engines. | 1 |  | duce a "super high outpur" version of is Tanus sedan this fall |
| troit hat is suffing mo |  |  |  |
| engines |  |  |  |
| ropean and Japanese automak- |  |  | V-8 engine, wich in the |
| nour of their mos |  |  |  |
| models, are playing the borsepower game as well | The symbol of Ford's Mustang. |  |  |
| M |  |  | efful V -8 in more than two Mus- |
| duced its 750 iiL model with a 12 - | e | way Traffic Safery | ${ }^{\text {er ii }}$ it was pat in ${ }^{\text {a }}$ |
| dider, 296-horsepower engin |  |  | racing A Chevrole-derived en- |
| in: A compurer cont | to | rs | gine powered the win |
| to 250 kpb |  |  |  |
| ( 155 mpb ) | 400 borses uoder | driving at legal speceds. | , |
| United Stat | enough to nudge it along at more | there does seem to be at- | maker of exotie cars, is preparing |
| Lpb), the $n$ ned for somuch $p$ | Corvette musters 245 horsepow- |  |  |
| Wen says the modion. |  |  | All this means the $\frac{8}{}$ |
| BMW says the mode |  |  | asis on horsepower since be- |
| Nissan Motor $\mathrm{C}^{0}$. which made |  | e |  |
| ald | lighway safety. They fear that | w | roolenm Ex |
| economy cars, plans io import a | ra |  |  |
|  | stunuigg accelera | can attain 193 mph |  |
| sports car nemy year to chailenge the Chevrolel Corvette. That is | great spread, may enco | dnced 250 of | dified family se- |
| twice the power of the 240Z, the | ${ }^{\text {P P Pople are being energized }}$ | them all at S $^{\text {a }}$ | Two memorable favoites, the |
| Nissan sponts coupe introduced | and excited to drive too fast by | responded with the Ferani, whas | wrolet Chevelle Super Sport |
|  |  |  | the Pontiac GTO, were mid- |
| P | Clay | reportedy sold out in advance of |  |

## Program Trades Blamed for Uneven Grain Futures Activity

By H.J. Maidenberg
$\qquad$ To prow ranu trading scecmnical fe toctors limked
 ex in reaction 10 a crop repor bui quickly
sucucumbed to a massive sell-off. Prices of corm, soybeams and soybean
produccs soard to their maximum allowall
yains at the opening
 On Thursday, $\begin{aligned} & \text { What expected was that the limi }\end{aligned}$ advancs would swittly yive way to beavy
sellings as a a umber of ocmmodity fund
whose oprations are guided by computier whose opcrations are guided by compurter-
dirocted trading programs began to take proints
Onece the funds began to sell. commercial
hodger, speculators and
foort


## Experts Doubt the Demise Of Japan's Inside Trading

TOKYO-Forieng pressure and a series of share scandals are
spurring Japanese authoritics and financial services fims to adopt


 said Johsten Takahashi, research director ar the Moisubusam Ressar
Inssiute an independent think tank "But this doesnt mean that the
problem will dissppear." problem will dissppear."
"li's a moral issuc." he said, adding that that it would take time to
correct the problem"





 on stock urading by execurives
The Federaion of Bankers





Icgal restricioinons also remains a question.
But how far the ministy wans to go ard how tough it mants to be remain in question
Changipe ihe atritudes of those who' see litile harm in sharing
confidential information among members of the same group carnot
 but even these could be broken
menidity." Mr. Honda said.

## Turkish Market Sees Aid in Mutual Fund





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Reasons for a lack of donessic
ntercst in in sock mading also in-
tude a 75 percent inflaion ratic moneary apercentiy inhation rate
mond an aversion io popaper february
mavings. Mergers and acquisitions bypass
he exahange where oolly 20 per cent to 25 perceent of companies
shares are usualy radel
Turkey's 53 million people ar
 lation
property
ments.

NOTICE IS HEREBY GIVEN THAT Bermund. of Shareholders.

## Ex-Im Bank Exhausts Funds For Fiscal Year

| By Stuart Auerbach <br> WASrshingion Post Service port-Import Bank of che United key lending program and has suspended processing of new applicatil the next fiscal year starts Oct. 1 , President Jnhn A. Bohn Jr. had announced <br> An aide described the lending prograry as being "on hold." It is porters to compete with foreign suppliers that have access to subsidized fixancing. The Ex-Im Bank will continue to auchorize small loans, and its loan-guarantee and insurance programs will remain un- <br> Mr. Bohn said "While we realize that the suspension of oew longor even the loss of U.S. exports, we hope that the impact will be mini- mal. <br> He said Congress had appropriated 5692.9 million for loans in the current fiscal year, and the Ex-Im Bank thus far has approved loans totaling $\$ 666$ milion Additionsl applications being processed will the bank can lead this year, Mr. Bohn added <br> The program affected by the mene shortage provides loans hal are one-quarter percentage point below cuntent bank rates. For the most part it affects large telecommunicaoons, transportation and power-plant sales. Among the applications being held are requests large sales to China, sources said. "It's where the shoo pinches," <br> The $E x-\operatorname{Im}$ Bank is an independent government agency that helps provide Emancing and insurance for the overseas sale of American goods and services. The Reagan administration origially wanted to teminate the 54 year-old unit, considering it a welfare program for wealthy corporations, but the president later embraced it as a way |
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 to tackle global rrade imbalances.
surfaced in Europe after he US. . Federal Reserve Boarrer raised its
idiscount rave 6.5 pocecan from 6 "II seems the dollars currean rise:
is a poisone dif that we could
plady have done without" said a
 Gerhard Stoltenberg, the West.
German inanace minister said à
farther rise in the indlar would be frither rise in the dallar would be
problesatic: the Bank of England

See DOLLAR, Page 11

## SAVE \& PROSPER FAR EASTERN FUND S.A.





 1988 at 12 noon for the following purposes:
a) To receive andeconsider the Report of hhe Directors and the b) Toappoint turutitors at a rate of remmeration tin be decided by C) To tixizter ermber of and to elect Directors.
 tollowed the subdudivion ot shares by the issure of eight new




INTERNATIONAL HERALD TRLBUNE，MONDAY，AUCUST 15， 1988



 Roard raised its discount rate，
charged on loans to banking inti－
tuions，to 65 percent firom 6 per． int commertial banks followe pey rates to 10 percent from 95 The ciming of the Fed＇s＂move
siphised conomists and market
sarticipants，who tookit a a sign
hat the contral bank is serious About fighting inflation．


 Theasury auccioned slit billion in


POWER：U．S．Automalkers Return to the Fast Lane

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篗危萛

## Rates，Inflation Fears Hurt Bonds

 rates and inflation fears sent U．S，representing $\$ 10$ on，each $\$ 1,000$ cors are desperate to find bomes for


A Cautious Start Is Seen for Brady at Treasury

| Prime Raised <br> To 9．5\％Level <br> In Hong Kong <br> HaNG KONG－Hong－ kong \＆Shanghai Banking Corp．and Standard Chartered Bank haye announced a rise in their prime lending raies to major corporate clients to 9.5 perceni from 9 percent． The increase，to take effect Monday，followed an unex－ pected move by the U．S．Fed－ eral Reserve Board to lift its discount rate to 6.5 percen1 from 6 percenl on Tuesday to combat inflationary pressures． U．S．banks followed with half－ point prime rate increases，to IO percent，on Thursday． Hong Kong interesi rates are sensitive to changes in U．S． rates because the value of the Hong Kong dollar is linked io the U．S．unit． The higher primes were ac－ companied by a similar move by the Hong Kong Association of Banks．which announced half－point rises in retail rates． |
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## WORLD STOCKS IN REVIEW／via Agence France Prese

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## SIDELINES

Moon Wins WBA Bantamweight Title SEOUL (UPI)-Soutt Korean Moon Sung-gil won the World Boxing
Association bantanweught titule here Sunday on a nanaimous decision
over defending champion Khaokor Galaxy of Thailand

the right eye af fer being butted; he decision was based on soones who
 45. Moon is $7-0$ lifeime, while Galaxy is $18-1$.


Berkoff Sets Second Backstroke Mark

 U.S. Advances in Cup Soccer Qualifying



 Unitesums For the Record

 Quotable

- Rebeca Cavel wholives across the street from Wrigley Field, on the
dawn of night baseball "It' silie Salage 13 bere when the lights are on If's
 mer: "- "inher the fans love me or I have a lo of relatives that ( well documented, but Jerry Coleman of the Sen Diego Radres is right
 - "There's someone warming up in the bullpen, puth tee's obscured by

 two."


## Bosworth's Book Raises Hackles of Ex-Friends at Oklahoma



## VANTAGE POINT//teven Crist <br> U.S. Racing's Priority Is Housecleaning

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 vening, and incressiginy spinted discussions Ine theoffficial and the
year's theme is hange
 goowt The fuure does not involve getring more horseplayers through the turnstiles, bot celting double or triple the fant base and the New Yorkeers can already plase bets by tele-
phone and watch neplays of the procs on cable uclevision wach evening or dine in restarians
that have becting windows and live broadcasts of


 ear on too, and probably yito the Bible Belt by
ind on of hee oxnaury. Nearty yerery state has r repealed the blue law
against racing on Sanday, poentially the biz monads in urbanek. and netsight racing is making
The potential is clearty enormous. but it is
 The industry has plenty of houssccleaning to
do, mostof it involving he one isue that will
not to away: the widepread use of tot and go away: the widespread use of both kegal public perceptiod tation -and this san unservery fing The sporiss onls and crookeoked gamblery gan undy-wide problems, is istoonal mocting on
 search it "blueribbon panels" to study and and





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Where Have All the Catchers Gone?

HI. PD.IIE

## - By Mürray Chas



## Red Sox Romp, Set AL Mark












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Azinger Holds Lead In the Wildest PGA










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noon's best rumad and only those noon's best round and only chose
who played in the moming could
 U.S. Open rumner-10, hadin, ofe of
his steady rounds of 70 to stand
alone at 200. his steady roun
alone at 208.
Faldo was the only non-Ameri-
an in contention since Ballester was gooc Greg Norman of Austras So had shot 72 2-211, Sandy Lyle of


SCOREBOARD


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## 'Scandal' Touches A Raw British Nerve




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